

THOMSON REUTERS KORTES

METHODOLOGY

Gasoline. Gasoline supply and demand balance (BBE1)

Content: Russian gasoline market data (quarter, half year, nine months, year).

Products: Gasoline.

Data sources:

- CDU TEK statistics on gasoline production and distribution;
- Railway, pipeline and water transportation statistics;
- Customs statistics;
- Information gathered by Thomson Reuters KORTES.

Data structure:

Gasoline supply and demand balance includes the following data: production, imports, supplies to the domestic market, exports by companies and producers. The data in the report is estimations made on the base of monitoring information analysis by Thomson Reuters KORTES.

The data about gasoline production, imports, supplies to the domestic market, and exports for the reporting period is provided in comparison with the same period in the previous year. The data for the previous periods is adjusted in accordance with the latest information.

The report consists of five sections. The supply and demand balance is presented in the first section. Gasoline production structure by companies and producers, and production structure by types of gasoline are shown in the second section. Domestic market capacity, domestic market structure by producers and origin of resources, gasoline distribution within Russia are in the third section. Gasoline exports, exporters and export destinations are presented in the fourth section. Price trends on gasoline market are shown in the fifth section.

THE REPORT STRUCTURE

SUPPLY AND DEMAND BALANCE

Supply and demand balance is the balance of supplies and consumption of gasoline on the Russian domestic market.

Supply indicates the volume of gasoline supplies to the domestic market - internal production and imports.

Demand indicates the volume of gasoline consumption - domestic demand and exports.

The difference between supply and demand is inventory change of gasoline on the Russian domestic market:

$$\{\text{Supply}\} - \{\text{Demand}\} = \{\text{Inventory changes}\}$$

When the total supply exceeds the total demand, gasoline inventories increase, and the other way round.

Gasoline supply and demand balance is build based on production, import, and export statistics.

PRODUCTION

Gasoline production data is shown by companies and producers. Production volume is calculated as the sum of production volumes of refineries which are affiliated with the company. The ownership of refineries is indicated in accordance with the source of initial information.

DOMESTIC MARKET

Gasoline consumption data on the domestic market is provided by sources of resources and producers.

Gasoline domestic market data is the estimation made on the base of CDU TEK, railway, pipeline, and water statistics. Physical volumes of gasoline, shipped to customers during the reporting period are also taken into account.

Gasoline distribution by federal districts of Russia is indicated without imports and supplies from mini-refineries (independent and affiliated with companies).

EXPORT

Gasoline export data is provided by producers and by destinations of supplies.

Gasoline export data is gathered from CDU TEK, railway, pipeline, water and customs statistics. The data shows physical supplies from refineries during the reporting period, but the data does not take an account of the fact of border crossing and the date of submission of customs declaration.

PRICE TRENDS

All gasoline price indicators - Netback Kortex, spot quotes, small sale and retail prices on the Russian and Western European markets are made on the base of monitoring information analysis by Thomson Reuters. Indexes and quotes are averaged over the reporting period and aggregated across Russia.

Periodicity of issue: Quarterly, by the 25th day of month following the reporting month.

Issue form: The report is provided in pdf.

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